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Managing Director Speaks

India's power sector has undergone a dynamic transformation, with notable shifts in its energy mix, capacity, and sustainability initiatives. As of January 2025, the total installed power capacity stands at 466.26 GW. Despite efforts to reduce dependence on fossil fuels, coal remains the dominant source.

India has made remarkable progress in the power sector but there is a need to address financial and infrastructural constraints while promoting renewable energy to ensure a sustainable and reliable power supply for the nation's growing energy demands.

For us at ITPCL, the recently concluded FY 2024-25 has been a remarkable one for our organization. Together, we have added few key milestones to our journey and earned prestigious awards that reflect the strength of our vision, the quality of our work, and the dedication each one of you bring to the table. These accomplishments are a testament to our collective passion, perseverance, and unwavering commitment to excellence.

We could turnaround the company from "Amber" to "Green" – a performing asset serving the debt regularly and making it a self-sustaining profitable business organisation. Stable rating by rating agency helps lenders to convert ITPCL as standard account.

Despite challenge of tariff coming down in competitive environment for our merchant sale, we clocked revenue of app 4300 Cr up by 17% over budget and EBITDA 970 Cr up by 10% over budget, Net profit stands at 425 plus Cr unaudited and we expect this to be better once financials for the FY are finalised.

I am confident that we will continue adding new milestones and make FY 2025-26 another successful and inspiring chapter in our story.



Dr . Sanjeev Seth



TOP NEWS

- ❖ Sales revenue app 4300 Cr up by app 17% over budget and EBITDA 970 Cr up by 10% over budget.
- ❖ Tamil Nadu Maritime Board transferred Port licence from Port Nova Maritime Ltd (PNML) to IL&FS Tamil Power Company Ltd (ITPCL).

Our Company's Growth & Success Q2-Q4

We are proud to share this edition of our corporate newsletter "The Pulse", which showcases the remarkable journey of our company from Q2 to Q4 of FY 2024-25. This period has been a true testimony, resilience, and collective effort across all departments.

This newsletter serves as both a record of our progress and a reminder of the standards we strive to maintain. We thank every member of our team for being an integral part of this success.

Let's continue this journey with the same passion and purpose.

Celebrating Milestones

- ❖ Highest ever continuous operations of plant
Unit 1 - 320 Days
Unit 2 - 250 Days
- ❖ CEA issued Electrical clearance valid for 5 years.
- ❖ IMS Certification obtained from DNV, valid till 2027
- ❖ Flexi-operation internal study carried out in Unit-1 and expert study planned in 25-26
- ❖ Coal Stock at plant is 4.29 Lac MT
- ❖ State Coastal Zone Management Authority approved our port proposal, and our application moved to MoEF



Operational Excellence

Throughout Q2 to Q4 of FY 2024–25, our unwavering commitment to operational excellence has been instrumental in driving consistent performance across our plant operations. By optimizing processes, leveraging data for informed decision-making, upholding the highest standards and efficiency, we have strengthened our operational backbone. This period witnessed measurable improvements in plant availability, heat rate performance, and overall generation efficiency. Our teams demonstrated exceptional resilience, technical expertise, and a unified focus on reliability.

Q2:

- ❖ U#2 Coal mill C&D over hauling completed as running hours reached 25,129hrs & 23,483 hrs. respectively and high wear rate observed.

Finance & Accounts

- ❖ Accelerated payment of Unsustainable debt ahead of 15 yrs schedule, amounting to Rs.515 cr .
- ❖ Initiated credit rating exercise for upgradation of account to “Standard/Performing”
- ❖ Full recovery of more than 3 years outstanding receivables from PTC & KSK - Rs.602 cr.
- ❖ NCLAT order on supplementary plan on Operational/Capex implemented

Commercial/Procurement

- ❖ The 1ST of it's kind Vendor Meet was successfully conducted. All Vendors expressed their appreciation and satisfaction as the Sr. Management presence their involvement and commitment during the Q&A session. ITPCL also took the opportunity to recognise and reward the O&M contractors who have had long business association with ITPCL
- ❖ As part of Technical improvement auto flow of contents were established to avoid scope for manual error .
- ❖ As part of best industry practice & good governance On-line Reverse Auction, as a negotiation tool, was introduced and implemented.



Operational Excellence

- ❖ Highest coal stock achieved in Sep'25- 5.32 Lac MT
- ❖ Station Generation 2160 MU (YTM-3986.2 MU)
- ❖ Highest station monthly PLF for this FY25 (Jul-25) is 90.16% (Previous record: 94%- Feb 2024).
- ❖ Station availability 97.5% (YTM-88.7%)
- ❖ Technical availability 98.65% (YTM-91.1%)
- ❖ Cost reduction of 1.7 crs through 26 Nos of reclamation/refurbishment.
- ❖ ZERO Reportable incident and achieved highest Reportable Injury Free days : 692 Days - (6.64 Million manhours) from 22.09.2022 to 21.08.2024.

Information Technology

- ❖ The corporate video launch highlighted our vision, mission, key achievements, and cutting-edge technology.
- ❖ Redesign of ITPCL website with a fresh look and easier navigation.
- ❖ The team has successfully initiated various measures enhance dcybersecurity and communication
 - ♣ Endpoint Management Server (EMS) align with ISMS 27001:2022 standards
 - ♣ Installed a Fortinet 200F firewall at t the Cuddalore facility to improve network protection.
 - ♣ Upgraded video conferencing systems.

Power Sale and Regulatory

- ❖ Despite several challenges, including the mandatory boiler shutdown in June 2024, we successfully achieved Power Sales of 6354 MU .
- ❖ We also secured new power sale agreements with TNPDC through high-level bilateral negotiations. These include:
 - ♣ February 2025: 275 MW (Round-the-Clock) + 275 MW (6 PM to Midnight)
 - ♣ March 2025: 175 MW (Round-the-Clock) + 175 MW (6 PM to Midnight)
- ❖ In light of potential risks arising from the LPSC Amendment Rules, 2022 issued by the Ministry of Power, we proactively filed a Writ Petition in the Madras High Court—possibly being the only company to take such a step to protect its interests



Operational Excellence

Q3

- ❖ CEA issued Electrical clearance valid for 5 years valid till Dec 2029
- ❖ On schedule completion of Unit-1 AOH – 30 days (including CW return line corro-coat)
- ❖ Total of 8 vessels of coal were handled which is around 5.70 lacs MT handled at Karaikal
- ❖ Total 219 rakes moved from port to plant.
- ❖ Maintained a Minimum of 3.76 Lacs MT stock at Plant

HR & Admin

The HR & Admin team has successfully organized various gatherings and training sessions (Internal & External) that have fostered team bonding, enhanced employee skills, and contributed to a more engaged and collaborative workplace. Medical & health care sessions and check ups.

Secretarial

During these months the primary focus was on ensuring compliance with the NCLAT-approved debt restructuring plan, specifically in relation to debt instruments. The key activities included:

Completion of debt instrument allotments as per the terms of the approved restructuring plan.

Execution of corporate actions concerning allotments and redemptions in line with regulatory requirements.

Ensuring compliance with applicable regulations and reporting obligations arising from these transactions



Operational Excellence

Q4

- ❖ Highest ever continuous Unit operations
 - ◆ Unit-1 – 320 days
 - ◆ Unit-2 – 250 days
- ❖ LTA PPA Availability 95.88%
- ❖ Station Heat rate 2404
- ❖ CEA issued Electrical clearance valid for 5 years
- ❖ Flexi-operation internal study carried out in Unit-1 and expert study planned in FY25-26
- ❖ 100% Ash utilization.
- ❖ Unit-2 Boiler registration certification (Form -6) obtained from DOB- Chennai after witnessing the steam test by DDoB.
- ❖ Mandatory Safety Audit as per CEA Regulations 2022 was conducted at site from 20th to 22nd November 2024 by the Auditors from NSC-TN and Final report submitted to CEA during Dec'24

Coal, Jetty & Logistics

- ❖ State Coastal Zone Management Authority approved our port proposal, and our application moved to MoEF & CC
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- ❖ Certified compliance for EC/CRZ clearance received from MOEF regional office Chennai

Legal

- ❖ KSK mahanathi surcharges claim won at high court and 6.11 crores DD was received from HC through tangedco and received whole deposited amount with interest
- ❖ Good earth amalgamated land document verification done for indentur of mortgage creation and received custodial letter from PNBISDL on December
 - ♣ A. Mortgage executed on January 25
 - ♣ B. Registered on March 25
- ❖ Long pending land matter OS disposed at Portonova munsif court on March 2025
- ❖ Form 37A hearing took place at the CLR office in Chennai and submitted the necessary documents for further processing



Awards and Accolades

Dr. Sanjeev Seth, was awarded the **THE CEO OF THE YEAR** organised by The Tamil Nadu Business Leader of the year 23rd edition. Industry wise.

Awards and Accolades



Dr. Sanjeev Seth, was awarded the **THE BUSINESS LEADER OF THE YEAR** organised by 23rd Global Edition of The Business Leader . Industry wise.



Guest Visit from IL&FS Group

Mr. Nand Kishore, Chairman and Managing Director - IL&FS Group, undertook a four-day visit to the Head Office and Plant location.

During the visit, a highly engaging interactive session was held at the Plant with all lead team members. Mr. Kishore was given a comprehensive overview of the Plant operations and key initiatives.

At the Head Office, the CMD was warmly welcomed and introduced to all team members. This was followed by an interactive post-lunch session with the Managing Director and Senior management.



Mr. Joy Banerjee - Head Human Resources | IL&FS Group

Mr. Sharad Goel - Chief Communications Officer | IL&FS Group

Visited HO & Plant for a 1 day trip & had a very interactive session with the team members

Welcome Note

On behalf of ITPCL, we extend a warm welcome to you all. We are delighted to have you as members of our ITPCL family and look forward to the skills and experience you bring to the company with good culture & spirit .



Employee Welcome On Board

Q-2



Sakthi Srinivasan C K
OP's - Dept



Ragavan A
OP's - Dept



Anbu Ayyappan D
OP's - Dept

Introduction of New Joinees

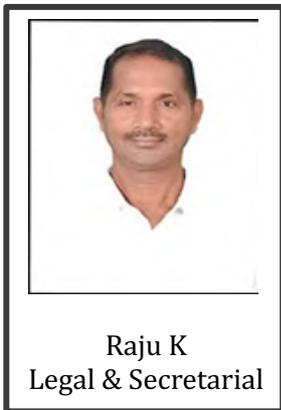
1. Sakthi Srinivas CK – Dy Manager - Operations Dept.
2. Ragavan A – Asst Manager - Operations Dept.
3. Anbu Ayyappan D – Manager - Operations Dept.



Introduction of New Joinees

1. Maria John A - Asst Manager -Mechanical Dept.
2. Pradeep A – Sr. Manager - Operations Dept.
3. Raju K – DGM - Legal & Secretarial Dept

Employee Welcome On Board



Introduction of New Joinees

4. Kiruthivasan V - Asst Manager - C&I Dept
5. Shanmugavel B – Manager - Operations Dept.
6. Pandidurai S – Asst Manager - HR Dept.



Employee Welcome On Board

Q-4



Divakar V
Projects



Gowtham E
C&I - Dept



Saiprakash S
GET



Sabarinathan S
C&I - Dept

Welcome aboard, and best wishes for a successful start.

Introduction of New Joinees

1. Divakar V - Asst Manager - Project Dept
2. Gowtham E - Senior Engineer - C&I Dept.
3. Sabarinath S - Engineer - C&I Dept.
4. Saiprakash S - GET - CHP Dept.



Employee Welcome On Board

Q-4



Ramesh R
GET



Ajay Babu B
GET



Shanmugam R
Electrical - Dept



John Bosco D
OP's - Dept

Never stop fighting until you arrive at your destined place—that is, the unique you. Have an aim in life, continuously acquire knowledge, work hard, and have perseverance to realize the great life

Introduction of New Joinees

5. Ramesh R - GET - CHP Dept
6. Ajay Babu B - GET - CHP Dept.
7. Shanmugam R - Sr. Manager - Electrical Dept.
8. John Bosco D - Asst Manager - Operations Dept.



Safety First

- ❖ Evacuation Mock Drill on Ammonia leak during top up was conducted
- ❖ ZERO Reportable Lost Time Injuries (LTIs) achieved during Q3
- ❖ Lost Time Reportable accident Free days: 222 Days (1.9 Million Man hrs) from 21.08.2024 to 31.03.25
- ❖ Road safety month Celebrated at Site –Safety pledge administrated, Campaigns and awareness sessions conducted to Company and Contract employees
- ❖ Digitalization of Hazard reporting was introduced and to streamline the process .

Commitment to Community Development

At ITPCL, we are dedicated to contributing to the well-being of the communities surrounding - Our recent initiatives include:

Local Infrastructure – We have completed few infrastructure project like the construction of a community hall, Temple mandapams and contribution for constructions for local villagers.

Health & Sanitation - Organized medical health camps, providing general check-ups covering for 40 hamlet villages and Eye check up camps & for general check up covering for 32 hamlet villages

Livelihood - We have laid BT roads from C.Pudhupettai to Bharathi Nagar, and about 0.50 Km in front of Velleriamman Temple, Chinnur and at Karikuppam village under NNT scheme improving transportation and accessibility.

Maintenance of Fishing Creeks

Women Empowerment (Benefiting around 200 women) - trainings in dress making, Zari & Embroidery works . DTP training as a regular community support as part of community service

Environmental Stewardship

- ❖ Mission Life Awareness Program was conducted for 70 students at a nearby Riral school
- ❖ The Annual Environmental Statement Form - V was submitted to the TNPCB, Cuddalore
- ❖ Training Prgm of Carbon Footprin & EHS Legal and Other Compliance Requirements were conducted
- ❖ Scientist from MoEF&CC visited plant for EC conditions compliance status verification, inspection and certification of compliance.
- ❖ Ash disposal compliance audit conducted at site by 3rd Party Auditors approved by CPCB. Final report received and the same has been submitted to CPCB.
- ❖ Half Yearly Environmental Ambient Air Quality Survey conducted by TNPCB – Advanced Environment Laboratory
- ❖ we have planted around 3.63 lacs of tree saplings until March'25 in an area of around 298.6 acres in and around our site.



Business Meet

The Q1 Business meet was organized for the first time keeping in mind that its time for a timely updates and recognition and an interactive one to one session with the Top management & the employees.

Q1 – Business Meeting



An interactive and funfilled session took place where all had the opportunity to interact directly with the senior management team.

Department updates presented by the team Leads along with their team members at the dias was a different experience to all.

The employees were recognised for their quarterly achievements and extra ordinary work done within their respective departments.



Industry Round Table Discussion with MoP

MoP Meet

- ❖ Industry's Roundtable Discussion hosted on the Assocham platform with the Ministry of Power, at Le Meridian, New Delhi
- ❖ Our MD, Dr Sanjeev Seth, in his role as Chairperson of the Council, had the honor of welcoming Mr. Pankaj Agarwal, IAS, Secretary to the Govt. of India, Ministry of Power, (MoP) and other distinguished government officials.



The meeting served as a key forum for industry stakeholders to present their concerns and recommendations for Generation, Transmission and Distribution of Indian Power Sector and had a meaningful interactions with MoP .

ASSOCHAM meticulously compiled all the recommendations, which were subsequently submitted to the Ministry of Power to support policy advocacy efforts.

Additionally, Mr. Arun Kumar Subramaniam- Head of Power Sales, ITPCL, had also actively participated in the meeting to address the specific concerns pertaining to our power plant/Business.

Vendor Meet

- ❖ The 1ST of it's kind Vendor Meet was successfully conducted by ITPCL in Sep'24.
- ❖ An interactive session took place where all vendors had the opportunity to interact directly with the senior management team.

Vendor Meeting



All Vendors expressed their appreciation and satisfaction. They were excited to know the Sr. Management presence and appreciated their involvement and commitment during the Q&A session. ITPCL also took the opportunity to recognise and reward the O&M contractors who have had long business association

Sports

HR , Admin & the Sports committee members organized the Annual Sports month and the same was inaugurated by MD both at HO & Plant .

The winners were felicitated during Foundation Day Celebrations.

Annual Sport Month of ITPCL



The games covered were Badminton, Table Tennis, Plank, Carroms, Chess, Hand ball , Speed walk, Tug of war, Volleyball, Shot put were conducted.

To motivate the contract workmen a volleyball match was conducted among the contractors



Trainings

HR conducted various training sessions (Internal & External) for employees both at plant & HO

- ❖ Leadership Skill Training for Second Line Manager was conducted at plant
- ❖ First Aid Training to Employees

External & Internal Training sessions



- ❖ ISMS awareness session conducted for all employees at HO
- ❖ 5s Principles training was conducted at HO
- ❖ MS Excel training conducted through online mode, about 60 employees participated

Engagemengts

We take pride in the dynamic and vibrant culture that makes our workplace special, Every event, shout-out, and shared moment reflects our commitment to connection, recognition, and fun rephrase



Employee Engamenet & Celebrations



The HR & Admin team has meticulously organized each event, reflecting comprehensive planning and excellence in every celebration conducted both at Plant & HO.

Health & Medical Camps

The HR and Admin team along with the inhouse & external doctors managed to conduct Health Awareness sessions and Medical camps at HO & Plant on various aspects.



Medical & Health Camps at ITPCL



The Health Awareness sessions on Cardiovascular disease and Liver & Hepatic Biliary System was conducted at HO

The Medical camps covered Eye & Dental Camp conducted at plant and HO. The Plant also conducted Blood donation campaign.

As part of Employee wellness program ,partnering with Practo, was inaugurated by MD , the online Practo App supports medical consultation & Health Checkup for self family members .



Awards

Awards

ITPCL has won few outstanding awards in the FY 24-25.

The awards received are :

- Tamil Nadu Best Employer Brand Award 2024, endorsed by CHRO Asia and certified by the World Federation of HR Professionals.



The awards received are :

- BEST ENERGY EFFICIENT PLANT-COAL category from southern region
- POWER PLANT PERFORMER - COAL \geq 500MW category from southern region



- BEST WATER EFFICIENT PLANT \geq 500MW
- Asian Power Awards 2024 - Environmental Upgrade of the Year – India
- Tamil Nadu Business Leadership Award – HR Excellence Award 2024
- NATIONAL AWARDS FOR EXCELLENCE IN CSR & SUSTAINABILITY” and was awarded for the category “Community Development

Foundation Day

The Foundation Day 2024 celebration was held at MGM Beach Resort & Theme Park, featuring official business updates and recognition announcements, followed by a lunch and a variety of fun-filled games at the theme park, concluding with a dance & dinner.



ITPCL Foundation Day



A program was organized, allowing employees to enjoy quality time with colleagues and their families in a night-out setting, which was widely appreciated as being exceptionally well-organized.



The HR and Admin team successfully conducted various Employee Engagement Program aimed at fostering a positive work environment and strengthening team collaboration.

Birthday Celebration at ITPCL



The initiative included a range of interactive gathering activities designed to enhance employee morale, encourage participation, and promote a sense of unity across departments